

## Memorandum of understanding between MRITS Hyderabad & Jamboree Education Pvt. Ltd.

Parties: This Memorandum of Understanding (here in after referred to as "MOU") is made and entered into by and between MRITS , Hyderabad represented by Dr K Ravindra, Principal, MRITS, Hyderabad and Jamboree Education Pvt. Ltd represented by Rohit Bagla - Business Head- Hyderabad with its registered office at 7B/3,4<sup>th</sup> Floor, Taimoor Nagar, New Friends Colony, New Delhi-110065.

1. Purpose: The purpose of this MoU is to establish the terms and conditions under which Jamboree will use classroom in the premises of MRITS, Hyderabad to conduct GRE, GMAT , IELTS , TOEFL classes for MRITS students.
2. Term of the MOU: This MOU is effective upon the date signed and executed by the duly authorised representative of the parties to this MOU and shall remain in full force and effect till 31<sup>st</sup> March 2020.
3. This MOU may be terminated without cause by either party upon 1 month written notice which shall be delivered by hand or by certified mail to the address listed above.
3. MRITS agrees to provide the following facilities at no extra cost :-
  - i. One support staff during the time period of classes /when the classes are conducted.
  - ii. Classroom (Enabled with Projector and Audio Systems)
  - iii. Helpdesk (If/When, Needed)
4. Jamboree agrees to provide the following course packages to the students of MRITS :-

Course Name	Student Fees	Conditions*	Administrative Charges to college
GRE	Rs. 14500/- + GST	Minimum 10 students	Rs. 600 per student
GRE	Rs. 13500 + GST	Batch of 15 to 30 students	Rs. 800 per student
GRE	Rs. 12500 + GST	Batch of more than 30 student	Rs. 1000 student

5. Jamboree shall provide the list of students who have signed up for the courses, as and when the students complete the registration.
6. Jamboree shall provide the attendance report, for all the students, once in a month.
7. MRITS along with Jamboree shall review the progress of the course, once in a month, at a date which is mutually convenient to both.
8. Jamboree shall provide all the material – teaching notes, course material and relevant software required for the program delivery.
9. Classes will be conducted on slots and timings as mutually agreed between MRITS and Jamboree.
10. All equipments allowed to be used by Jamboree shall be maintained in a good condition and Jamboree shall take utmost care of the given equipments, however Jamboree shall not be responsible for any normal wear and tear of any of such equipment.

11. MRITS agrees to give exclusivity to Jamboree Education to run classes for GRE/GMAT/SAT/IELTS/TOEFL within their premises till the time this MOU is valid i.e. 31<sup>st</sup> March 2020.
12. The students will be required to pay the fees directly in the name of Jamboree Education Pvt Ltd in form of Cash /Cheque / Online Payment.

13. General Provision:

- A. Amendments: Either party may request changes to this MOU. Any changes, modifications, revisions or amendments to this MOU are mutually agreed upon by and between the parties to this MOU shall be incorporated by written instrument and effective when executed and signed by all both parties to this MOU.
- B. Entirety of the Agreement: This MOU, consisting of 3 pages represents the entire and integrated agreement between the parties and supersedes all prior negotiations, representations and agreements whether written or oral.
- C. Severability: Should any portion of this MOU be judicially determined to be illegal or unenforceable, the remainder of the MOU shall continue in full force and effect and either party may re-negotiate the terms affected by the severance.

14. Intellectual Property Rights :-

- I. The program offered as per this agreement is a proprietary program. MRITS acknowledges this and undertakes to preserve the Intellectual Property Rights belonging to Jamboree vested in the program, processes and materials.
- II. MRITS will neither make nor facilitate the making of unauthorized copies of any of the materials provided under the Jamboree program and will make best efforts to ensure that the intellectual property rights of Jamboree are not violated in any manner and under any circumstances.
- III. All trademarks, copyrights, logos and brand names belong to the respective owners as stated in the materials.

15. Signature: In witness whereof the parties to this MOU through their duly authorized representative have executed the MOU on the days and dates set out below and certify that they have read, understood, and agreed to the terms and conditions of this MOU as set forth herein.

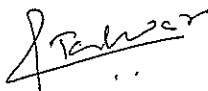
16. In the event of any dispute or difference arising under this contract agreement in connection therewith, the same shall be referred to an independent arbitrator to be appointed with mutual consent. The arbitration shall be held under arbitration & Conciliation Act 1996 and

statutory modifications thereto. The seat of the arbitration proceedings shall be within Bengaluru.

17. All legal issues arising out of the contract shall be subject to the territorial jurisdiction of Bengaluru court and guaranteed by the Indian Laws for the time being in force.

The effective date of this MoU is the date of the signature last affixed to this page.

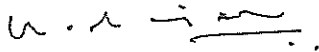
(For Jamboree Education Pvt. Ltd.)

Pankaj Barua (General Manager)  


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(Name and Designation)

(For MRITS)



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(Name and Designation)